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Plans for Conversion of South River Golf Course to a Private Club Announced

EDGEWATER, Md. (April 3, 2008) – The Brick Companies, owner of the now public golf course at South River in Edgewater, Md., today announced details of its plans to convert the course to an invitation-only private membership club that promises a “pure golf” focus at the facility just south of Annapolis.

The course, which has been renamed “The Golf Club at South River,” is currently compiling names on a membership interest form accessible only through its Web site, www.golfclubsr.com.

There are two key dates in the conversion process: on April 17 the company will announce the Founder’s Day membership deposit and on May 15 there will be an invitation-only Founder’s Day event where the Club will begin selling memberships and accepting the first installment of the membership deposit.

The club facilities currently include an 18-hole golf course nestled in the South River Colony community, a golf practice area including a practice range and putting green, and a clubhouse with a snack bar and lounge, meeting room, men’s and women’s restroom and changing rooms, golf shop, administrative offices and patio/deck areas.

The Club is reviewing plans for a renovation and upgrade with the following tentative schedule, based on the progress of the membership drive: a “Members Only” concierge room in the existing golf clubhouse to be completed in 2008. With 100 golf memberships, a renovation of the practice facility will get underway; with 200 memberships, the renovation of the golf course will commence; and with 275 club memberships the renovation of the clubhouse will take place.

“We conducted extensive research among golf enthusiasts and potential members throughout the region and determined there is a strong interest in a premiere golf club at this location,” said Lex Birney, CEO of The Brick Companies. “People told us they want a nice golf club with a beautiful clubhouse, a place to gather and have a meal with friends and family at a location convenient to Annapolis and South County. With The Golf Club at South River we will be offering all of that and more.”

After consulting with a Steering Committee comprised of a sampling of prospective members, the company decided on three policies that will differentiate the new club: membership deposits will be refundable based upon when the member joined, there will be no food and beverage consumption minimums and there will be no operational assessments on members.

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To date the conversion has been driven largely by word of mouth and community meetings as well as the Web site featuring answers to frequently asked questions about the conversion. As plans for enhancements to the club are made, architectural renderings, updates and other information will be posted on the Web site.

South River will continue to accept a limited amount of daily fee golfers until there are 350 members, at which time it will convert to a fully private golf club. During this conversion period, members will enjoy preferred tee times.

About The Brick Companies

The Brick Companies (TBC), a privately held company based in Edgewater, Maryland, owns, develops and manages commercial, residential and recreational properties “For Working, For Living, For Fun.” Properties in the TBC portfolio are located in and around the Baltimore/Washington Metropolitan area. Some of its assets include 72 holes of golf under its Atlantic Golf brand, the Atlantic Marina Resort on the Patapsco and Atlantic Marina on the Magothy in Pasadena, Maryland, and more than 500,000 square feet of commercial buildings in Maryland, D.C. and Virginia. Moreover, the company is committed to environmental and social responsibility, as demonstrated by its “green building” philosophy and its support for charities and social causes through The TBC Foundation. For more information visit www.thebrickcompanies.com

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